

#### BRIEFING ON OFFICE OF THE CHIEF FINANCIAL OFFICER PROGRAMS, PERFORMANCE, AND PLANS

February 15, 2007 Jesse L. Funches, CFO

## **BRIEFING TOPICS**

- Goals
- Financial Systems
- Financial Management
- Financial Services
- Planning, Budgeting, and Analysis

# GOALS

- Maintain a Diverse, High Quality Staff.
- Protect Agency Financial Assets Consistent with Risk.
- Provide Leadership to Integrate Financial and Performance Information into Decision Making.
- Provide High Quality Financial Services.

# FINANCIAL SYSTEMS

- Strategy for Replacing Current Financial Systems.
- Replace Core Accounting and License Fee Billing Systems.
- Upgrade Time and Labor System Software.
- Implement e-Travel.

# FINANCIAL MANAGEMENT

- Met All Financial Reporting Requirements.
  - Financial Statements
  - Performance and Accountability Report
- Strengthened Internal Controls.
  - New OMB Requirements
  - License Fees
- Met Fee Collection Requirements.
  - Fee Rule
  - Collections
  - Delinquent Debt

# FINANCIAL SERVICES

- Served the NRC Community.
- Made Accurate and Timely Payments.
- Implemented New Travel Card Requirements.
- Replacing Time and Labor System Hardware.
- Strengthening Continuity of Operations.

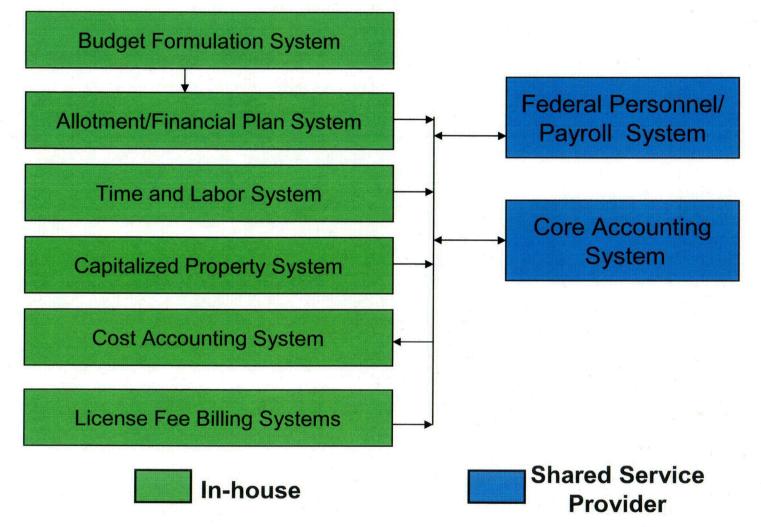
# PLANNING, BUDGET, AND ANALYSIS

- Obtained Funds to Meet NRC's Mission.
- Met All Budget Execution Requirements.
- Published NRC Information Digest.
- Updating Agency's Strategic Plan.

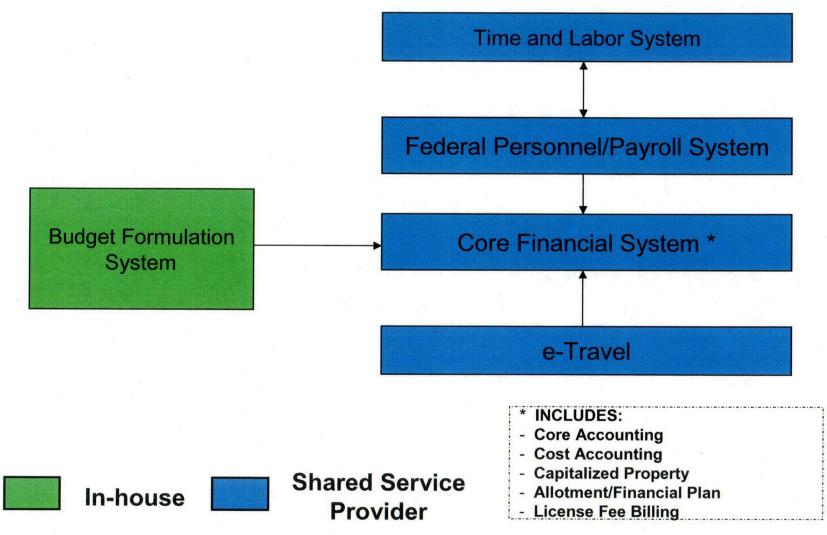
## BACKGROUND

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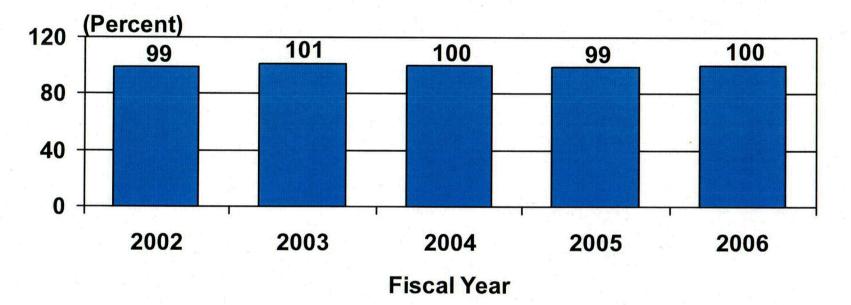
#### **CURRENT FINANCIAL SYSTEMS**



#### **FUTURE FINANCIAL SYSTEMS**



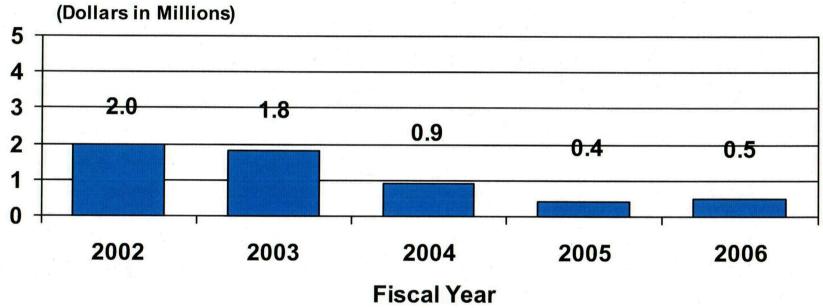
## PERCENT OF FEES COLLECTED



Goal: Collect approximately 99 percent of the amount to be collected through fees.

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## DELINQUENT DEBT OWED TO NRC

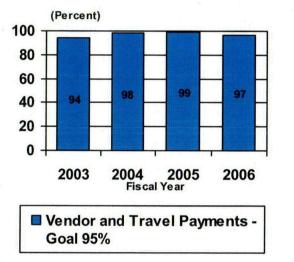


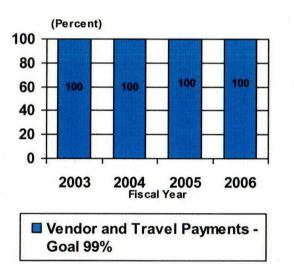
Goal: Maintain delinquent debt below 1 percent (\$5.3M) of annual billings.

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## **NRC PAYMENT ACTIVITY**

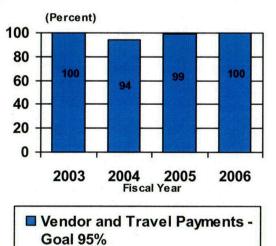
**Timeliness of Payments** 



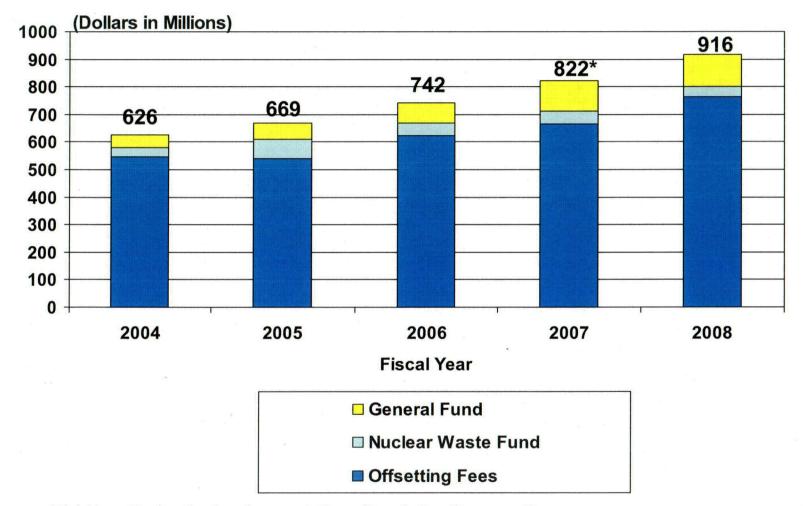


**Accuracy of Payments** 

#### **Electronic Payments**



### NRC BUDGET



<sup>\*</sup>H.J. Res. 20, Continuing Appropriations Resolution (Proposed)

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